

LEOFF 1 Statement of Changes in Plan Net Assets

For Years Ending June 30th

Fiscal year	Market Assets * (end of year)	Contributions				Total	State contribution as a % of salary	Fiscal year disbursements
		Employee	Employer	State				
1970	\$10,783,000	-----	-----	-----	-----	-----		
1971	\$19,929,181	\$4,285,260	\$4,285,260	\$0	\$8,570,520	-----	\$1,634,650	
1972	\$33,829,038	\$4,907,850	\$4,907,850	\$0	\$9,815,700	-----	\$4,209,500	
1973	\$43,336,391	\$5,382,510	\$5,382,510	\$0	\$10,765,020	-----	\$6,592,500	
1974	\$57,914,979	\$5,916,300	\$5,916,300	\$0	\$11,832,600	-----	\$9,180,750	
1975	\$77,564,804	\$6,509,220	\$6,509,220	\$0	\$13,018,440	-----	\$11,974,250	
1976	\$109,980,394	\$7,132,023	\$7,132,023	\$39,810,356	\$54,074,402	33.5%	\$14,921,451	
1977	\$161,894,099	\$7,773,699	\$7,773,699	\$39,689,644	\$55,237,042	30.6%	\$18,022,354	
1978	\$226,227,684	\$8,396,502	\$8,565,528	\$62,668,321	\$79,630,351	44.8%	\$21,396,921	
1979	\$295,568,391	\$8,738,973	\$8,778,495	\$62,478,300	\$79,995,768	42.9%	\$26,153,565	
1980	\$393,207,886	\$9,241,014	\$9,321,517	\$81,694,026	\$100,256,557	53.0%	\$32,660,419	
1981	\$496,916,357	\$9,593,000	\$9,585,000	\$81,166,000	\$100,344,000	50.8%	\$40,441,000	
1982	\$522,976,635	\$10,400,633	\$10,391,118	\$56,729,347	\$77,521,098	32.7%	\$50,393,815	
1983	\$732,684,842	\$10,561,209	\$10,530,515	\$178,057,262	\$199,148,986	101.2%	\$58,947,576	
1984	\$886,463,945	\$10,791,349	\$10,734,238	\$128,749,878	\$150,275,465	71.6%	\$65,127,565	
1985	\$1,034,190,679	\$10,926,267	\$10,857,000	\$93,146,449	\$114,929,716	51.2%	\$69,279,352	
1986	\$1,207,993,114	\$11,004,730	\$10,893,557	\$139,122,916	\$161,021,203	75.9%	\$74,681,582	
1987	\$1,789,837,346	\$11,432,053	\$11,365,919	\$138,443,471	\$161,241,443	72.7%	\$79,979,069	
1988	\$1,843,529,858	\$11,709,770	\$11,676,523	\$52,522,735	\$75,909,027	26.9%	\$84,536,118	
1989	\$2,055,809,053	\$11,987,486	\$11,987,126	\$46,249,232	\$70,223,844	23.1%	\$90,927,845	
1990	\$2,188,850,541	\$10,675,028	\$10,611,947	\$56,787,848	\$78,074,823	31.9%	\$98,444,768	
1991	\$2,336,825,596	\$10,931,945	\$10,763,500	\$54,403,718	\$76,099,163	29.9%	\$109,091,107	
1992	\$2,494,326,109	\$10,436,729	\$10,427,591	\$70,333,321	\$91,197,641	40.4%	\$122,097,650	
1993	\$2,755,829,928	\$10,465,916	\$10,393,893	\$54,664,315	\$75,524,124	31.3%	\$134,561,317	
1994	\$2,748,629,232	\$9,801,400	\$9,794,758	\$61,289,136	\$80,885,294	37.5%	\$146,215,486	
1995	\$3,112,599,913	\$9,467,354	\$9,484,269	\$65,468,874	\$84,420,497	41.5%	\$157,754,206	
1996	\$3,575,812,041	\$8,923,558	\$8,935,270	\$70,913,900	\$88,772,728	47.7%	\$170,546,109	
1997	\$4,170,300,827	\$8,184,875	\$8,190,404	\$66,746,617	\$83,121,896	48.9%	\$184,119,302	
1998	\$4,715,767,752	\$8,341,376	\$7,566,542	\$50,358,280	\$66,266,198	36.2%	\$200,532,887	
1999	\$5,113,605,449	\$7,165,640	\$7,195,563	\$48,793,478	\$63,154,681	40.9%	\$216,688,665	
2000	\$5,550,458,331	\$6,323,611	\$6,302,777	\$0	\$12,626,388	0.0%	\$228,241,279	
		\$267,407,280	\$266,259,912	\$1,800,287,424	\$2,333,954,615	40.4%	\$2,529,353,058	
		11.5%	11.4%	77.1%				

Source: Department of Retirement Systems, Comprehensive Annual Financial Reports (1976 - 2000), Washington Law Enforcement Officers' and Firefighters' Retirement System Actuarial Valuations (1970-1975)

Note: Midpoint averaging used to estimate missing data for asset accounts, disbursements, and salaries used in turn to estimate employee and employer contributions.

* Book value assets prior to 1981.